



City Of Wichita Falls Property/Lake Lot Division

Bid Form

Instructions: Write the amount that you wish to bid on the line provided. The current tax appraisal is considered to be the fair market value for the improvements on the property; however, all **reasonable** bids will be considered. **The bids will be for the improvements only.** The awarded bidder must enter into a 25 year lease at the current lease rate of \$1,000.00 annually. The improvements will be conveyed through a Bill of Sale. The successful bidder will be responsible for paying the delinquent taxes. The City Council reserves the right to accept all or any part of the bids and the right to pull any property prior to the bid opening. The street addresses listed on this page are for your convenience only. In order to ensure you know the exact property you are bidding on please refer to the legal description and not the street address.

Parcel	Address & Legal Description	Property ID	Tax Appraised Value	Bid
Parcel 1:	Improvements Lt A-4 West Lake Arrowhead aka: 1545 W. Arrowhead Dr.	13324	\$ 27,840.00	

The improvements will be sold "as is" and "buyer beware".

UNSIGNED BID SHEETS WILL NOT BE CONSIDERED VALID

By my signature below, I certify that I understand the conditions and limitations of this sale, as well as the restrictions on the use of the property. I agree to indemnify the City of Wichita Falls and its agents from any action or damages arising from the purchase of the improvements.

Bidder's Name (Please Print)	Bidder's Signature
Bidder's Address	City, State, Zip
Bidder's Telephone (Day #)	Date

Bids must be returned to the Property/Lake Administration office no later than 1:30PM prior to the scheduled bid opening at 2:00PM on October 3rd, 2019. Bids received after that time will be returned unopened. Checks will be returned to persons who are obviously not a successful bidder immediately after the bid opening.

Please contact Property/Lake Administration at (940).761.8811 for any questions.